

PRESS RELEASE

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CONTACT:

Oneicity
hello@oneicity.com
www.oneicity.com

Ministry Gift Processing Update: Finally a Real Solution That Provides Cost and Time Savings

The partnership of Aqubanc and donor.com offers a cost-effective solution to a problem plaguing many rescue missions and ministries—how to process donations quickly, accurately and cost-effectively.

(Denver, CO) Today's announcement of a newly formed technology alliance between Aqubanc and donor.com holds the promise of solving many ministries' gift processing and data entry problems.

Jim Cowen, the founder and president of Aqubanc, a leader in automated gift processing said, "The partnership between Aqubanc and donor.com gives ministries unprecedented efficiency, accuracy and cost savings. This ground-breaking alliance means that nonprofits can have seamless integration of gift processing—from the automated scanning of checks and response devices directly into the donor.com donor database."

Bruce Milne, chief operating officer at donor.com, a premier donor database for ministries, also commented, "This is a revolutionary step forward in gift processing and donor databases for ministries and nonprofit organizations. Data entry and gift processing is completely and seamlessly integrated into the database. For all practical purposes, ministries can have donor gifts recorded 100% accurately in the donor.com database with unprecedented efficiency."

Cowen of Aqubanc notes that ministries have to consider these five key factors before deciding to continue with their current gift processing system.

- Most fundraising experts agree that timely, accurate gift receipting substantially improves long-term donor value.
- Inaccurate data entry can damage priceless donor relationships because of incorrect gift recording—wrong gift amount and incorrect gift attribution to name two of many.
- Gift processing backlogs during peak seasons harm donor relationships.
- Temporary personnel used in peak seasons add payroll expense, additional time in training and usually require data clean up afterwards.
- Ministries lose income every year because of slow and inaccurate gift processing.

Bruce Milne noted that prior to this breakthrough partnership, the key element missing for most ministries was the integration between automated gift processing and a sophisticated donor management software. Or if it was available, it was out of reach financially for most organizations.

Milne said, “Now donor information and gift coding is imported into the software seamlessly and accurately. We’ve eliminated a huge barrier in gift processing, processing every gift the day it arrives. No more waiting days and days to process and receipt gifts. And those gifts are recorded directly into donor.com.”

By joining forces, donor.com and Aqubanc have answered a critical question that many ministries are asking today: “How do I save money in a tight economy and not negatively impact my donor relationships?”

What is truly amazing about this technology solution is that it is within reach of organizations of all shapes and sizes. The Aqubanc and donor.com alliance presents a scalable gift processing, database solution for big and small nonprofits.

By implementing this plan, organizations realize not only greater accuracy and speed, but also reduced overall expenses due to lower payroll costs.

Cowen of Aqubanc said, “Now you can have greater accuracy, faster processing and lower costs! Nonprofits can trim payroll expenses and eliminate the need to hire and train temporary help for peak seasons.”

Milne of donor.com added, “Imagine a peak giving season, say in late October, when gifts are pouring in but at the end of the day, every gift has been processed and entered accurately into the donor database—all with reduced staff time and no temporary help. That is what this alliance provides.”

For more information or to schedule a demonstration on the Aqubanc and donor.com alliance:

Aqubanc

Email: contact@aqubanc.com

Web: www.aqubanc.com

Phone: 800.350.4720

donor.com

Email: info@donor.com

Web: www.donor.com

Phone: 877-751-3300

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